

CHAPTER NO. 450

SENATE BILL NO. 2001

By Crutchfield

Substituted for: House Bill No. 2039

By Davidson

AN ACT To amend Tennessee Code Annotated, Section 65-1-202, relative to the Tennessee regulatory authority.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 65-1-202, is amended by deleting subsection (c) in its entirety and by substituting instead the following:

(c)(1) No director shall raise funds or solicit contributions for any political candidate or political party, or, except as provided in subpart (2) of this subsection, actively campaign for any candidate for public office.

(2)(A) A director shall be permitted to actively campaign for an "immediate family member" as that phrase is defined in Tennessee Code Annotated, Section 8-50-502(8).

(B) The mere attendance of a director at a political event or politically oriented event shall not constitute a violation of subdivision (1) of this subsection.

(C) A director's alleged violation of this subsection shall be treated in the same manner as if such commissioner is a judge covered by Rule 10 of the Rules of the Supreme Court.

SECTION 2. This act shall take effect upon becoming law, the public welfare requiring it.

PASSED: July 11, 2001




JOHN S. WILDER  
SPEAKER OF THE SENATE



JIMMY NAIFEH, SPEAKER  
HOUSE OF REPRESENTATIVES

APPROVED this 18<sup>th</sup> day of July 2001



DON SUNDQUIST, GOVERNOR